BHUTAN ELECTRICITY AUTHORITY

Licence No: BEA/LICENCE/007

LICENCE TO CONSTRUCT 1020 MW PUNATSANGCHHU-II HYDROELECTRIC PLANT IN THE KINGDOM OF BHUTAN

GRANTED TO PUNATSANGCHHU-II HYDROELECTRIC PROJECT AUTHORITY

PURSUANT TO THE ELECTRICITY ACT OF BHUTAN, 2001

In exercise of the power conferred by the Electricity Act of Bhutan, 2001, the Bhutan Electricity Authority hereby issues this Licence (hereinafter referred to as the “Licence”) to Punatsangchhu-II Hydroelectric Project Authority (hereinafter referred to as the “Licensee”) to construct 1020 MW Punatsangchhu-II Hydropower Plant on this 9th Day of February 2012 on the terms and conditions prescribed as hereunder:

(Kinga Tshering)
Member
Bhutan Electricity Authority
Thimphu : Bhutan

(Karma Tshering)
Chief Executive Officer
Bhutan Electricity Authority
Thimphu : Bhutan

(Dasho Sonam Tshering)
Chairman
Bhutan Electricity Authority
Thimphu : Bhutan